

Mackenzie ChinaAMC All China Equity Fund Series F

Global Equity

Compound Annualized Returns[†] 03/31/2024

1 Month	1.4%
3 Months	4.3%
Year-to-date	4.3%
1 Year	-15.2%
2 Years	-6.9%
3 Years	-16.1%
5 Years	0.3%
Since inception (Oct. 2017)	1.3%

Regional Allocation 02/29/2024

CASH & EQUIVALENTS

Cash & Equivalents	6.5%
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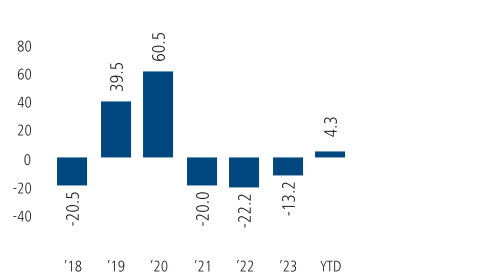
OVERALL

China	92.5%
Luxembourg	1.0%

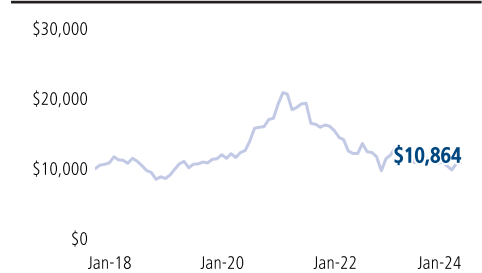
Sector Allocation 02/29/2024

Consumer Staples	21.9%
Consumer Discretionary	20.7%
Communication Serv.	12.2%
Financials	8.5%
Industrials	8.1%
Health Care	7.4%
Cash & Equivalents	6.5%
Energy	5.2%
Materials	3.8%
Information Technology	2.7%
Real Estate	1.8%
Utilities	1.2%

Calendar Year Returns (%) 03/31/2024



Value of \$10,000 invested 03/31/2024



Major Holdings**** 02/29/2024

Major Holdings Represent 51.4% of the fund

Kweichow Moutai Co Ltd	9.7%
Tencent Holdings Ltd	9.1%
Alibaba Group Holding Ltd	5.6%
PDD Holdings Inc	5.0%
PetroChina Co Ltd	4.5%
China Merchants Bank Co Ltd	4.3%
Anhui Gujing Distillery Co Ltd	3.8%
Yutong Bus Co Ltd	3.7%
Luzhou Laojiao Co Ltd	2.8%
Chongqing Brewery Co Ltd	2.8%

TOTAL NUMBER OF EQUITY HOLDINGS: 57

Fund Risk Measures (3 year) 03/28/2024

Annual Std Dev	24.05	Beta	0.99
B'mark Annual Std Dev.	23.32	R-squared	0.93
		Sharpe Ratio	-0.78
Alpha	-2.21		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$87.8 million**

NAVPS (03/28/2024): **C\$10.58**

MER (as of Sep. 2023): F: **1.07%** A: **2.56%**

Management Fee: F: **0.80%** A: **2.00%**

Benchmark** : **MSCI China All Shares**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.1843	12/22/2023
A	Annually	0.0006	12/23/2022
FB	Annually	0.1213	12/22/2023
PW	Annually	0.0122	12/22/2023
PWFB	Annually	0.1856	12/22/2023

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	5303	—	—	—
A	MFC	5299	5300	7281	5301
FB	MFC	5305	—	—	—
PW	MFC	5308	—	—	—
PWFB	MFC	5312	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to provide long-term capital growth by investing primarily in equity securities of companies located in China, Hong Kong, and Taiwan, and also in companies that derive the majority of their revenues from the greater China region.
- Follows a blended growth and value investment style, using strong fundamental, bottom-up stock selection overlaid with top-down analysis.
- Aims to invest in mid-to-large companies that have industry-leading positions, sustainable cash generation, attractive valuations, sustainable competitive advantages, excellent management and sound corporate governance.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The benchmark is the MSCI China All Shares Index. Prior to Nov 27, 2019, the benchmark was the MSCI All China Index. The MSCI China All Shares Index captures large and mid cap representation across China A-shares, B-shares, H-shares, Red-chips, P-chips and foreign listings (e.g. ADRs). The index aims to reflect the opportunity set of China share classes listed in Hong Kong, Shanghai, Shenzhen and outside of China. It is based on the concept of the integrated MSCI China equity universe with China A-shares included.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of March 28, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.