

# Mackenzie Ivy International Fund II Series F

## Global Equity

### Compound Annualized Returns<sup>†</sup> 04/30/2024

1 Month	-3.0%
3 Months	0.4%
Year-to-date	1.6%
1 Year	0.8%
2 Years	4.3%
3 Years	-0.6%
5 Years	3.5%
10 Years	4.3%
Since inception (Mar. 2003)	5.7%

### Regional Allocation 03/31/2024

<b>CASH &amp; EQUIVALENTS</b>	6.9%
Cash & Equivalents	6.9%
<b>OVERALL</b>	
United Kingdom	24.3%
Japan	16.5%
Switzerland	10.4%
Germany	8.5%
Australia	7.0%
Denmark	5.8%
Canada	4.9%
Netherlands	3.3%
Taiwan	2.8%
Other	9.6%

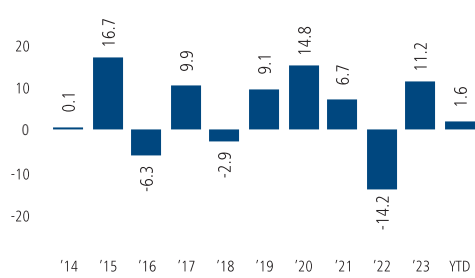
### Sector Allocation 03/31/2024

Consumer Staples	17.5%
Industrials	16.0%
Health Care	15.2%
Information Technology	14.5%
Financials	10.9%
Consumer Discretionary	10.6%
Cash & Equivalents	6.9%
Communication Serv.	4.3%
Materials	4.1%

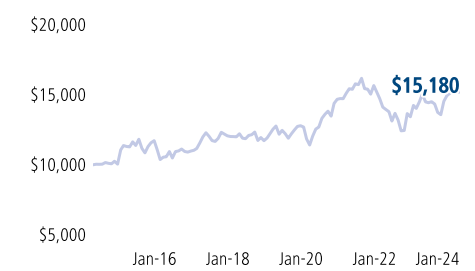
### Portfolio Managers

**Mackenzie Ivy Team**  
 Hussein Sunderji, Matt Moody, Jason Miller

### Calendar Year Returns (%) 04/30/2024



### Value of \$10,000 invested 04/30/2024



### Major Holdings\*\* 03/31/2024

*Major Holdings Represent 34.1% of the fund*

Seven & i Holdings Co Ltd	4.1%
Admiral Group PLC	3.8%
Halma PLC	3.8%
Compass Group PLC	3.6%
Brookfield Corp	3.5%
Brambles Ltd	3.2%
Nestle SA	3.2%
Reckitt Benckiser Group PLC	3.0%
RELX PLC	3.0%
Terumo Corp	2.8%

TOTAL NUMBER OF EQUITY HOLDINGS: 45

### Fund Risk Measures (3 year) 04/30/2024

Annual Std Dev	12.48	Beta	0.92
B'mark Annual Std Dev.	12.42	R-squared	0.84
		Sharpe Ratio	-0.27
Alpha	-7.03		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: **\$14.6 million**

NAVPS (04/30/2024): **C\$23.39**

MER (as of Sep. 2023): F: **1.07%** A: **2.50%**

Management Fee: F: **0.80%** A: **2.00%**

Benchmark\*: **MSCI EAFE Total Return Index CDN**

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.2360	12/23/2022
A	Annually	0.3103	12/24/2021
FB	Annually	0.0703	12/23/2022
PW	Annually	0.0031	12/23/2022
PWFB	Annually	0.1102	12/23/2022

### Why Invest in this fund?

- Seeks to provide long-term capital appreciation by investing in a select group of high-quality companies.
- Suitable as a long-term International equity holding with lower-volatility characteristics; downside protection strategies in volatile markets is the hallmark of the Fund's investment approach.
- International diversification for portfolios already focused on North American equities.

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* The MSCI EAFE (Europe, Australasia, Far East) Index is a free float adjusted, market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. It consists of 22 developed market country indices.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of April 30, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.