

# MACKENZIE STRATEGIC INCOME FUND

## Quarterly Portfolio Disclosure

As of June 30, 2023

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	54.6
Bonds	41.6
<i>Bonds</i>	41.6
<i>Purchased options*</i>	–
<i>Written options*</i>	–
<i>Short bond futures**</i>	–
Cash and cash equivalents	2.3
Other assets (liabilities)	1.2
Private funds	0.3
Purchased swap options†	–

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	45.4
United States	35.7
Other	3.9
Cash and cash equivalents	2.3
Germany	1.8
France	1.7
Netherlands	1.5
Japan	1.5
United Kingdom	1.3
Other assets (liabilities)	1.2
Luxembourg	0.8
Brazil	0.6
Mexico	0.6
Denmark	0.5
Taiwan	0.4
Spain	0.4
Australia	0.4

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	32.6
Financials	15.2
Energy	6.7
Information technology	6.2
Industrials	6.2
Foreign government bonds	5.1
Materials	4.5
Consumer staples	4.1
Health care	3.9
Consumer discretionary	3.6
Cash and cash equivalents	2.3
Communication services	2.0
Term loans	2.0
Other	2.0
Utilities	1.5
Other assets (liabilities)	1.2
Federal bonds	0.9

\* *Notional values represent 0.1% of NAV for purchased options and –0.1% of NAV for written options.*

\*\* *Notional values represent –12.1% of NAV for short bond futures.*

† *Notional values represent 181.1% of NAV for purchased swap options.*

*The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.*



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## Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2023

TOP 25 LONG POSITIONS	% OF NAV	TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>		<b>Issuer</b>	
Mackenzie Global High Yield Fixed Income ETF	5.5	Japan 10-Year Government Bond Futures	—
Royal Bank of Canada	2.4	CME Ultra Long-Term U.S. Treasury Bond Futures	—
Cash and cash equivalents	2.1	iShares iBoxx \$ High Yield Corporate Bond ETF Written Put Option @ \$66.00 Exp. 09-15-2023	—
The Toronto-Dominion Bank	1.9	Ultra 10-Year U.S. Treasury Note Futures	—
Bank of Montreal	1.7	Euro-OAT Futures	—
Canadian Natural Resources Ltd.	1.3		
Microsoft Corp.	1.3		
Canadian Pacific Kansas City Ltd.	1.2	<b>Top short positions as a percentage of total net asset value</b>	—
Intact Financial Corp.	1.2		
Sun Life Financial Inc.	1.0		
TC Energy Corp.	1.0	<b>Total net asset value of the Fund</b>	<b>\$1.7 billion</b>
Canadian National Railway Co.	1.0		
TELUS Corp.	0.9		
Broadcom Inc.	0.8		
Enbridge Inc.	0.8		
Manulife Financial Corp.	0.8		
Mackenzie Credit Absolute Return Fund Series R	0.8		
Suncor Energy Inc.	0.7		
Brookfield Corp.	0.7		
Apple Inc.	0.7		
United States Treasury 0.13% 02-15-2052 Inflation Indexed	0.7		
Chevron Corp.	0.7		
United States Treasury 0.50% 04-15-2024 Inflation Indexed	0.6		
CCL Industries Inc.	0.6		
Nutrien Ltd.	0.6		
<b>Top long positions as a percentage of total net asset value</b>	<b>31.0</b>		

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.com](http://www.sedarplus.com).

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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