

# MACKENZIE GLOBAL HIGH YIELD FIXED INCOME ETF

## Quarterly Portfolio Disclosure

As of June 30, 2023

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	91.3
Bonds	91.4
Short bond futures*	(0.1)
Other assets (liabilities)	5.3
Equities	1.9
Cash and cash equivalents	1.1
Exchange-traded funds/notes	0.4
Purchased swap options**	–

REGIONAL ALLOCATION	% OF NAV
United States	40.2
Canada	27.1
Luxembourg	5.3
Other assets (liabilities)	5.3
Netherlands	4.2
Other	3.2
United Kingdom	2.7
Mexico	2.6
Brazil	2.5
Ireland	1.3
Colombia	1.1
Cash and cash equivalents	1.1
Chile	1.0
France	0.8
Italy	0.6
Japan	0.5
Malta	0.5

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Industrial	42.9
Corporate bonds – Energy	13.8
Corporate bonds – Financial	9.8
Corporate bonds – Communication	6.9
Foreign government bonds	5.9
Corporate bonds – Infrastructure	5.7
Other assets (liabilities)	5.3
Term loans	3.0
Corporate bonds – Real estate	1.7
Federal bonds	1.5
Cash and cash equivalents	1.1
Utilities	0.8
Energy	0.6
Exchange-traded funds/notes	0.4
Financials	0.3
Mortgage backed	0.2
Other	0.1

\* Notional values represent –10.6% of NAV for short bond futures.

\*\* Notional values represent 391.0% of NAV for purchased swap options.

### TOP 25 LONG POSITIONS

	% OF NAV
<b>Issuer</b>	
United States Treasury 0.50% 04-15-2024 Inflation Indexed	1.5
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.1
Government of Brazil 10.00% 01-01-2027	1.1
FAGE International SA 5.63% 08-15-2026 Callable 2022	1.1
Cash and cash equivalents	1.1
Enel SpA 2.25% 07-12-2031	1.0
Keyera Corp. F/R 06-13-2079 Callable 2029	0.9
Minerva Merger Sub Inc. 6.50% 02-15-2030	0.9
Rogers Communications Inc. F/R 03-15-2082	0.8
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	0.8
Vermilion Energy Inc. 6.88% 05-01-2030	0.8
Uber Technologies Inc. 8.00% 11-01-2026 Callable 2022	0.7
Parkland Corp. of Canada 4.50% 10-01-2029	0.7
CCO Holdings LLC 6.38% 09-01-2029	0.7
TransCanada Trust F/R 05-18-2077 Callable 2027	0.7
Capital Power Corp. F/R 09-09-2082	0.7
Lamb Weston Holdings Inc. 4.38% 01-31-2032	0.7
Vidéotron Ltée 3.63% 06-15-2028	0.7
Gartner Inc. 3.63% 06-15-2029	0.7
Government of Mexico 7.50% 06-03-2027	0.7
Arcos Dorados BV 6.13% 05-27-2029	0.6
Guala Closures SpA 3.25% 06-15-2028	0.6
Sealed Air Corp. 6.13% 02-01-2028	0.6
Murphy Oil USA Inc. 3.75% 02-15-2031	0.6
Atlantica Sustainable Infrastructure PLC 4.13% 06-15-2028	0.6

Top long positions as a percentage  
of total net asset value

20.2

### TOP 25 SHORT POSITIONS

	% OF NAV
<b>Issuer</b>	
Japan 10-Year Government Bond Futures	(0.1)
CME Ultra Long-Term U.S. Treasury Bond Futures	–
<b>Top short positions as a percentage of total net asset value</b>	<b>(0.1)</b>

Total net asset value of the ETF

\$250.9 million

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments