

MACKENZIE DEVELOPED EX-NORTH AMERICA AGGREGATE BOND INDEX ETF (CAD-HEDGED)

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	91.0
Bonds	89.5
Long bond futures *	1.5
Other assets (liabilities)	10.0
Cash and cash equivalents	(1.0)

REGIONAL ALLOCATION	% OF NAV
France	15.6
Japan	11.6
Other assets (liabilities)	10.0
United States	9.8
Italy	9.4
Germany	8.4
Other	7.0
United Kingdom	6.2
Netherlands	5.0
Luxembourg	3.4
Belgium	3.4
Australia	2.9
Spain	2.6
Austria	2.1
Canada	2.1
Philippines	1.5
Cash and cash equivalents	(1.0)

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	59.9
Corporate bonds	31.1
Other assets (liabilities)	10.0
Cash and cash equivalents	(1.0)

* Notional values represent 1.5% of NAV for long bond futures.

TOP 25 POSITIONS	% OF NAV
Issuer	
Government of Japan 1.30% 06-20-2035	4.2
Government of France 0.25% 11-25-2026	2.4
Italy Buoni Poliennali Del Tesoro 1.25% 12-01-2026	2.1
Government of Italy 2.80% 06-15-2029	2.0
Government of Italy 3.00% 08-01-2029	1.8
Government of France 0% 03-25-2025	1.8
JPMorgan Chase & Co. 1.50% 01-27-2025	1.7
Bank of America Corp. F/R 05-04-2027	1.7
European Investment Bank 1.13% 09-15-2036	1.6
Asian Development Bank 1.95% 07-22-2032	1.5
Government of Japan 0.50% 09-20-2024	1.3
Morgan Stanley F/R 10-25-2028	1.2
Government of France 0.50% 05-25-2029	1.2
Government of Spain 0% 01-31-2027	1.2
Government of France 2.50% 09-24-2026	1.2
Morgan Stanley F/R 01-25-2034	1.2
Electricite de France SA 4.75% 10-12-2034	1.1
Government of Italy 5.00% 08-01-2034	1.1
The Toronto-Dominion Bank 3.63% 12-13-2029	1.1
AXA SA F/R 03-10-2043	1.0
TotalEnergies Capital Canada Ltd. 2.13% 09-18-2029	1.0
Government of France 4.75% 04-25-2035	1.0
Verizon Communications Inc. 1.38% 11-02-2028	1.0
Government of United Kingdom 4.25% 12-07-2049	1.0
SAP SE 0.38% 05-18-2029 Callable 2029	0.9
Top long positions as a percentage of total net asset value	37.3

Total net asset value of the ETF **\$12.9 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the ETF.

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