

MACKENZIE MAXIMUM DIVERSIFICATION DEVELOPED EUROPE INDEX ETF

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

| PORTFOLIO ALLOCATION | % OF NAV |
|----------------------------|----------|
| Equities | 98.4 |
| Other assets (liabilities) | 1.2 |
| Cash and cash equivalents | 0.4 |

| REGIONAL ALLOCATION | % OF NAV |
|----------------------------|----------|
| United Kingdom | 19.3 |
| Switzerland | 15.9 |
| France | 15.0 |
| Netherlands | 10.0 |
| Spain | 8.1 |
| Germany | 6.1 |
| Denmark | 5.5 |
| Ireland | 5.0 |
| Sweden | 3.2 |
| Finland | 3.2 |
| Belgium | 3.0 |
| Norway | 1.8 |
| Italy | 1.5 |
| Other assets (liabilities) | 1.2 |
| Other | 0.5 |
| Cash and cash equivalents | 0.4 |
| Portugal | 0.3 |

| SECTOR ALLOCATION | % OF NAV |
|----------------------------|----------|
| Health care | 22.3 |
| Financials | 21.4 |
| Consumer staples | 13.2 |
| Communication services | 11.1 |
| Industrials | 9.9 |
| Consumer discretionary | 7.6 |
| Information technology | 4.0 |
| Utilities | 3.4 |
| Real estate | 2.8 |
| Materials | 2.7 |
| Other assets (liabilities) | 1.2 |
| Cash and cash equivalents | 0.4 |

TOP 25 POSITIONS

| Issuer | % OF NAV |
|---------------------------------|----------|
| UCB SA | 1.6 |
| Sanofi | 1.5 |
| Roche Holding AG | 1.5 |
| Pearson PLC | 1.5 |
| Teleperformance | 1.5 |
| AstraZeneca PLC | 1.5 |
| London Stock Exchange Group PLC | 1.5 |
| Novartis AG | 1.5 |
| Swisscom AG Reg. | 1.5 |
| Nestlé SA | 1.5 |
| Novo Nordisk AS | 1.5 |
| Koninklijke (Royal) KPN NV | 1.4 |
| Pinduoduo Inc. | 1.4 |
| HSBC Holdings PLC | 1.4 |
| Bank of Ireland Group PLC | 1.4 |
| Orange SA | 1.3 |
| Telefonica SA | 1.3 |
| Koninklijke Ahold Delhaize NV | 1.3 |
| Elisa OYJ | 1.2 |
| Unilever PLC | 1.2 |
| Qiagen NV | 1.2 |
| Banco De Sabadell SA | 1.2 |
| Argenx SE | 1.2 |
| Swiss Prime Site AG | 1.2 |
| Wolters Kluwer NV | 1.2 |

Top long positions as a percentage
of total net asset value

34.5

Total net asset value of the ETF

\$6.4 million

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the ETF.



MACKENZIE
Investments

MACKENZIE MAXIMUM DIVERSIFICATION DEVELOPED EUROPE INDEX ETF

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2023

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